

**RATING – MICRO INSURANCE – HDFC ERGO JANATA PERSONAL ACCIDENT INSURANCE**

This product proposes to cover groups for Personal Accident under various social initiative schemes of Central/ State Governments, NGOs and others. These schemes are meant for social welfare of the needy, economically backward and under-privileged classes of society on mass basis.

Some of the groups/occupations intended to be covered are mentioned below:

1. Farmers
2. Landless labourers
3. Unorganized/organized labourers
4. Low income group Population
5. Students studying in Schools and Colleges and their Parents
6. Fishermen
7. Horticulturist
8. Construction workers
9. Contract labourers
10. Police personnel
11. Members of bar council
12. Pregnant women / orphan widow
13. Toddy/honey/other forest produce collectors
14. Dairy farmers
15. All government employees
16. Members of all cooperative unions
17. Weavers/handloom workers/handicraft artisans
18. Drivers e.g. Drivers of state road transport corporation etc.
19. Senior citizens
20. Members of merchant chambers
21. Fruit growers
22. Teaching and non teaching staff of education institutes
23. Staff and members of charitable trusts
24. Hawkers and vendors
25. Ex-servicemen and women
26. Telecom company subscribers (e.g. MTNL subscribers, BSNL subscribers, etc)
27. Postal / Newspaper Subscribers
28. Tribals

29. Members of Self Help Groups (SHGs)
30. Members of Micro Finance Institutions (MFIs)
31. Members of Non Government Organisations (NGOs)
32. Bank account holders.
33. Rickshaw pullers
34. Shepherd
35. Pilgrims

**1. Premium Rating:**

Since this product is aimed at being a social welfare initiative, it has been priced in a reasonably to be affordable to all concerned parties viz. insurer, insured, and the sponsoring agencies (if any).

The coverages offered are for Accidental Death and Permanent Total Disability arising out of an Accident.

- 1) The minimum sum insured for this JPA policy would be of Rs 25,000 /- and maximum of Rs 300,000/-. Income proof to be submitted for Sum Insured above Rs. 100,000/-
- 2) The Sum Insured to be in multiples of Rs. 25,000/-.
- 3) The product is exempt from Service Tax.

Sum Insured	Annual Rates (Rs.)
Premium per Sum Insured of Rs. 25,000	15

HDFC ERGO General Insurance Company has all rights to load the premium suitably for operational cost wherever necessary, if required.

The above rate is inclusive of Brokerage / Commission.

**2. Group Discount**

Group discount can be granted based on the size of the group. The group discount is slab-wise and increases with the size of the group as given below

Group Discount	
Number of Insured	Discount
0-100	NIL
101-10000	0-10%
10001-20000	10-15%
20001-100000	15%-20%
100001-250000	20%-25%
250001 and above	25% - 30%

The above rate is inclusive of Brokerage / Commission.

**3. Long-term discount:**

Following will be provided for long-term individual policies:

TABLE – LONG TERM DISCOUNT	
YEARS	Percentage up to
1 year	0%
2 years	5%
3 years	10%

**4. Short Period Scale:** In case of group policies where policy period is less than 12 months then the following short period scales are applicable

Short Period Scale	
Days Upto	Percentage (%)
7	10
30	25
60	35
90	50
120	60
180	75
240	85
Exceeding 240	100